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FISCAL IMPACT REPORT

ORIGINAL DATE 1/25/2007
 LAST UPDATED 1/30/2007 **HB** _____

SPONSOR Nava

SHORT TITLE NMSU Creative Media Institute **SB** 31/aSEC

ANALYST McOlash

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$270.0	Recurring	General Fund
	\$2,000.0	Non-Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of SEC Amendment

The Senate Education Committee amendment reduces the appropriation from \$2,270,000 to \$270,000.

Synopsis of Original Bill

Senate Bill 31 appropriates \$2,270,000 from the General Fund to the Board of regents of NMSU for expenditure in FY 2008 for the Creative Media Institute.

FISCAL IMPLICATIONS

An appropriation of \$270,000 contained in this bill is a recurring expense to the General Fund. An appropriation of \$2,000,000 contained in this bill is a non-recurring expense to the General Fund, as capital expenditures.

Any unexpended or unencumbered balance remaining at the end of FY shall revert to the.

SIGNIFICANT ISSUES

The NMSU Creative Media Institute (CMI) offers the Bachelor of Individualized Studies degree focused in Creative Media (BIS). CMI is a cross-disciplinary program designed to prepare

students in digital filmmaking, animation, and games development.in all aspects of digital filmmaking and digital arts, whether they are aspiring writers, directors, cinematographers, animators, or video gamers.

The NMSU analysis expresses a commitment by the institution: “\$267,000 General Fund appropriation will be directly applied to educational services delivered to students. Administrative costs will be absorbed by NMSU.”

The University indicates that the remaining \$2,000,000 is for capital expenditures as follows:

Capital Outlay	
Motion Capture and Gaming Lab Equipment	\$230,000
Construction of: Soundstage and Set Construction Workshop	\$1,770,000
Total Capital Outlay Request	\$2,000,000

BM/mt